



**KYC**  
 Know Your Client

**ACCOUNT OPENING**  
 for  
 INDIVIDUAL / FARMER



**APPLICATION NO.**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
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FARMER  INDIVIDUAL



DATE: \_\_\_\_\_

**BENEFICIARY NAME (Full name):**

Mr./Mrs./Ms. \_\_\_\_\_  
First  
 \_\_\_\_\_  
Middle Last

**FATHER'S/HUSBAND'S NAME:**

Mr. \_\_\_\_\_

|                       |                                      |
|-----------------------|--------------------------------------|
| <b>BENEFICIARY ID</b> | (To be filled by RP)                 |
| <b>RP NAME</b>        | <b>HINDUSTAN TECHNOSOL PVT. LTD.</b> |
| <b>RP ID</b>          | <b>R103</b>                          |
| <b>RP BRANCH</b>      | <b>HOR103</b>                        |

**ACCOUNT OPENING CHARGES:** \_\_\_\_\_

Till 3 decimal places

**SMS ALERTS (tick one)**

Yes  No

**EMAIL ALERTS (tick one)**

Yes  No

**ALLOW PLEDGING (tick one)**

Yes  No

**DATE OF BIRTH:** \_\_\_/\_\_\_/\_\_\_  
dd mm yyyy

**E-mail ID:** \_\_\_\_\_

**Mobile No.:** \_\_\_\_\_

**Alternate No.:** \_\_\_\_\_

**Aadhar No.:** \_\_\_\_\_

OTP & Transaction Alerts will be sent to the Mobile No. & E-Mail address mentioned above.

**MODE OF OPERATION:** Singly

**DELIVERY INSTRUCTION SLIP**

FROM: \_\_\_\_\_

TO: \_\_\_\_\_



# BENEFICIARY DETAILS

DOCUMENT TYPE: \_\_\_\_\_

DOCUMENT NO.: \_\_\_\_\_

Document type

PAN NUMBER:

GST NUMBER:

## ADDRESS DETAILS

PERMANENT ADDRESS: \_\_\_\_\_

CITY: \_\_\_\_\_

STATE: \_\_\_\_\_

PINCODE: \_\_\_\_\_

DISTRICT: \_\_\_\_\_

ADDRESS OF CORRESPONDENCE: \_\_\_\_\_

CITY: \_\_\_\_\_

STATE: \_\_\_\_\_

PINCODE: \_\_\_\_\_

DISTRICT: \_\_\_\_\_

### OCCUPATION:

Business

Professional

Salaried

Farmer

Other

If Other, please mention: \_\_\_\_\_

### SOURCE OF INCOME:

Business

Capital gain

Property

Profession

Salary

Other

If Other, please mention: \_\_\_\_\_

### GROSS ANNUAL INCOME:

< 1 Lac

1-5 Lac

5 - 10 Lac

> 10 Lac

## FOR FARMERS ONLY

LAND RECORD: \_\_\_\_\_

(7/12 extract, Pattadhar, PANI No., etc.)

VILLAGE: \_\_\_\_\_

ACREAGE: \_\_\_\_\_

Upto 3 decimal places

OTHER DOCUMENTS: \_\_\_\_\_

DOCUMENT NO.: \_\_\_\_\_



## BANK DETAILS

Note: Provide a copy of cancelled Cheque leaf/ pass book/bank statement specifying name of the client, and IFSC Code of the bank.

| BANK NAME | BRANCH | ACCOUNT NO. | ACCOUNT TYPE<br>(SAVINGS/CURRENT/OTHER) | IFSC CODE |
|-----------|--------|-------------|---|-----------|
|           |        |             |   |           |
|           |        |             |   |           |
|           |        |             |   |           |
|           |        |             |   |           |
|           |        |             |   |           |
|           |        |             |   |           |
|           |        |             |   |           |

## PAST REGULATORY ACTION/S

Details of any action/proceedings initiated/pending/ taken by FMC/ SEBI / Stock Exchange / Commodity Exchange / WDRA / any other authority against the client during the last 3 years.


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## DECLARATION

- ✓ I declare that the particulars given by me above are true and to the best of my knowledge as on the date of making this application. I further agree that any false / misleading information given by me or suppression of any material information will render my account liable for termination and suitable action
- ✓ I further confirm having read and understood the contents of the Rights and Obligations of Client and Repository Participant including the schedules thereto and the terms & conditions and agree to abide by and be bound by the same and by the Bye Laws & Business Rules of NERL as are in force from time to time.

|                           |  |
|---------------------------|--|
| <b>PLACE:</b>             | <br>Signature of Client (As per ID / Address proof) |
| <b>DATE (dd/mm/yyyy):</b> |  |

# IN PERSON VERIFICATION

FOR OFFICE USE ONLY

**APPLICATION NUMBER:**                    
**BENEFICIARY ID:**                     
**DOCUMENT VERIFIED**

 Yes  No 

I / We undertake that we have made the client aware of tariff sheet. I/We have also made the client aware & given/ sent him a copy of Rights and Obligations of Client and Repository Participant including the schedules thereto. I/We undertake that any change in the tariff sheet would be duly intimated to the clients.

|                       |           |
|-----------------------|-----------|
| <b>EMPLOYEE NAME:</b> | Signature |
| <b>EMPLOYEE CODE:</b> |           |
| <b>DESIGNATION:</b>   |           |

**DATE:** \_\_\_\_\_  
DD/MM/YYYY

REPOSITORY PARTICIPANT'S SEAL

PLEASE TEAR HERE

# ACKNOWLEDGEMENT RECEIPT

**APPLICATION NO.**                     

We hereby acknowledge the receipt of KYC &amp; Account opening Application of:

**CLIENT NAME:** \_\_\_\_\_  
FIRST
MIDDLE
LAST
**BENEFICIARY ID:**                     

|                       |                    |
|-----------------------|--------------------|
| <b>EMPLOYEE NAME:</b> | Signature          |
| <b>EMPLOYEE CODE:</b> |                    |
| <b>DESIGNATION:</b>   |                    |
| <b>DATE:</b>          | RP Stamp with Time |

### NERL TARIFF

| Sr. no. | Billing Head  | Exchange eNWRs (in Rs.)   | HTPL Charges                             |
|---------|---|---|--|
| 1       | <b>Statutory charges at the time of Account opening</b>                   | 0   | 0  |
| 2       | <b>Advance deposit</b>  | 0   | 15000                                    |
| 3       | <b>Withdrawal Charges without transaction</b>                             | 0.15% on the value of commodity at the time of withdrawal(DOW)<br>These charges will be applicable for eNWR that were deposited and withdrawn without any transaction like CNT,Pledge or Settlement         | 100 Rs. Per Lot                          |
| 4       | <b>Withdrawal Charges for transacted quantities</b>                       | 0.04% on the value of commodity at the time of withdrawal (DOW)<br>Withdrawal Charges without transaction would not be applicable in this case  | 100 Rs. Per Lot                          |
| 5       | <b>Market transactions</b>  | 0   | 100 Rs. Per Lot                          |
| 6       | <b>Annual AMC*</b>  | 500   | 1000                                     |
| 7       | <b>Unutilised Warehouse Space Booking Charges (subject to NERL norms)</b> | 15Rs. Per MT  | 0  |
| 8       | <b>Client Negotiated Trades (CNT) Off Market Transfer</b>                 | 0.03% on the value of commodity.<br>These charges will be applicable to both buyer and seller<br>These charges will also be applicable for the ownership transfer transaction done between same PAN numbers | 100 Rs. Per Lot                          |
| 9       | <b>Pledge creation</b>  | 50 Per Lot  | 100 Rs. Per Lot                          |
| 10      | <b>Pledge closure</b>   | 50 Per Lot  | 100 Rs. Per Lot                          |
| 11      | <b>Pledge invocation</b>  | 50 Per Lot  | 100 Rs. Per Lot                          |
| 12      | <b>eNWR generation Charges</b>  | Rs. 25 per MT of depositas per NCDEX norms. No bookng charges would be applicable if eNWR generation charges are levied   | 100 Rs. Per Lot                          |
| 13      | <b>eNWR holding charges</b>   | Rs. 5 per MT per month on pro-rata basis  | Rs. 5 per MT per month on pro-rata basis |
| 14      | <b>Assaying Charges</b>   | As Per Commodity wise charges by NERL   | 2 % on Assaying Charges                  |
| 15      | <b>Warehouse Charges</b>  | As Per Commodity wise charges by NERL   | 2 % on Warehouse Charges                 |

\*AMC charges for FPO accounts has been waived off as per circular NERL/OPERATIONS-001/2020/005 dated Feb 07, 2020.

**Disclaimer:**

- 1) Please note that any statement derived from COMTRACK@/NERL is a mere electronic record of holdings / transactions in the beneficiary account and is not a negotiable Warehouse Receipt.
- 2) Please note that any discrepancy in any record of transaction as reflected in a report or statement derived from COMTRACK@/NERL system should be reported to NCDEX within 48 hours of such transaction failing which such record shall be deemed to be correct. Discrepancies in record / statement, if any, should be reported to [askus@ncdex.com](mailto:askus@ncdex.com).

**Client Signature**

## **Rights and Obligations of Client and Repository Participant**

### **Rights & Obligations of Client**

1. The Client agrees to pay such charges as set out in **Schedule A** hereto, to the Repository Participant for the purpose of opening and maintaining his Repository Account, for carrying out the instructions of the Client and for rendering such other services as may be agreed to from time to time between the Repository Participant and the Client in respect of his/its Repository Account. The Repository Participant reserves the right to revise the charges anytime by giving not less than thirty days' notice in writing to the Client. In case the Client fails to make the payment of any of the amounts as aforesaid, within a period of thirty days from the date of demand or the immediate succeeding billing date whichever is earlier, the Repository Participant shall have the right to discontinue the services after giving two days' notice to the Client, till such time the Client makes the payment along with interest, if any. The Client further agrees that in the event of the Client committing such default in payment, the Repository Participant will -charge interest at the rate of not more than 24% p.a. for the period of such default without prejudice to its right to suspend operations in the Repository Account or close the Repository Account of the Client.
2. Upon opening of the Repository Account as requested, the Client shall have the right to get the credit of those of its commodities physically deposited by it with and received by the Warehouse, duly recorded and credited in electronic form in its Repository Account. Provided however that such credit in the electronic Repository Account shall be subject to acceptance of the commodities by the Warehouse for credit to the Repository Account in the manner and as may be specified by the Authority or Repository as valid deposit for storage and delivery. The Client further understands and agrees that the record of electronic balance of commodities is the net balance after debit and credit of electronic Warehouse Receipts issued by the Warehouseman and that it shall be entitled to hold such Warehouse receipts in electronic form only till the Validity Date as assigned by the assayer approved for the purpose or such other date as may be specified by the Authority or Repository and that the Client shall not be entitled to deal with such warehouse receipt except under circumstances and in the manner prescribed by the Authority.
3. The Client understands and agrees that the electronic credit in the Repository Account pursuant to deposit of the underlying physical commodity at the Warehouse concerned or as a consequence of transfer, is only a record of deposit and entitlement therefor and that the Repository Participant and Repository are mere facilitators of such Repository Account keeping while the liability in respect of the actual commodity/ies stored in the Warehouse is that of the Warehouseman or the client as the case may be. The Client further understands and agrees that once electronic credit of commodities is transferred from its Repository Account, the Client is not entitled to receive or deal with the corresponding commodities and that the right to receive the commodities and deal therein shall then rest with the respective transferee/s of the electronic credit except in cases of frauds/erroneous transfers subject to being reported and rectified immediately after detection.
4. The Client undertakes and agrees that during the period of validity of the Warehouse receipt, notwithstanding the liability of the Warehouseman under the WDR Act, 2007 and the Rules and Regulations issued thereunder, the client shall always be responsible for compliance of such laws as may be applicable to the commodities dealt by the client including but not limited to the compliance of Food Safety Standards and GST or such other tax laws as may be applicable to the commodity dealt with by the client and the regulations and prohibitions with respect to the stock limits as prescribed by the Central/State Government as may be applicable from time to time. The clients undertakes and

agrees to indemnify and keep indemnified the Repository and Repository Participant against any consequential claims or damages that may arise due to non-compliance on part of the Client.

5. The Client agrees that the Repository or the Repository Participant shall be entitled to freeze or disable the transfer of electronic balances as reflected in the Repository Account of the Client completely or partially as may be deemed appropriate by the Repository Participant or the Repository for any reason or circumstances which in the opinion of Repository, the freezing of Repository Account is warranted. Such opinion of the Repository shall be final, conclusive and binding on the Client.
6. The Client also agrees and undertakes that it shall not hold the Repository Participant or the or the Repository responsible and/or liable for any deterioration or deviation in quality or in quantity of the actual commodity deposited in the Warehouse and will not have any claim for the same from or against the Repository Participant or the Repository.
7. The client agrees that transfer of balances to and from other Repositories may be delayed due to reasons beyond the control of Repository and the client does not hold the Repository responsible for the same.
8. The Client agrees to pay to the Repository Participant fees and charges with respect to the electronic holdings as reflected in its Repository Account such as warehouse charges, assaying charges and such other charges as may be notified by the Repository or the Warehouse at such rates as may be prescribed subject however, that any such charges recoverable against any bill, if remain unpaid by the Client for a period of more than 15 days from the date of receipt of the bill, the Repository Participant shall be entitled to suspend all transactions in the Repository account of the Client till the time of recovery of all outstanding charges with prescribed interest if any. The Client further authorizes Repository Participant to forward the charges so collected to the respective entity such as the Warehouse Service Provider, the Commodity Exchange, Repository Service Provider and any other entity involved in the process as the case may be, as per directives of the of the Repository.
9. On the failure of the Client to pay any of the accrued charges as agreed herein within the stipulated period, the Repository Participant shall without prejudice to its right to legal remedies, be entitled to close the Repository Account of the Client by requiring it to specify whether the balances in its Repository Account be transferred to the Repository Account of the Client held with another Repository Participant or be processed for withdrawal in the manner prescribed.
10. The Client agrees that the Repository Participant may refuse to carry out any transaction in the event of any directive from the Repository restricting such transaction including seeking freezing of the Client's Repository Account, or in accordance with any procedure laid down by the Repository warranting such freezing at a given time or on any event.
11. The Client shall notify the Repository Participant within seven days from the date of any change in the details set out in the application form submitted to the Repository Participant at the time of opening the Repository Account or furnished to the Repository Participant from time to time.
12. The Client shall immediately within three days, inform the Repository participant about any change in its constitution involving change in control of management, and shall execute all such necessary documents as may be required by the Repository Participant in that regard.
13. The Client shall not have any claim against the Repository Participant or the Repository on account of any suspension, interruption, non-availability or malfunctioning of the of Repository System or Service

or non-execution of his orders due to any link/system failure or for any reason beyond the control of the Repository Participant or the Repository.

14. The client shall keep the Repository and Repository Participant indemnified at all times with respect to any claims/losses/damages that may accrue /arise to the Repository and Repository Participant on account of malfeasance or misrepresentation or fraud

### **Rights & Obligations of Repository Participant**

15. The Repository Participant undertakes that it shall not create or permit to subsist any mortgage, charge or other encumbrance over the electronic balance of the Client except on the instructions of the Client.
16. The Repository Participant shall maintain a separate Repository Account for holding its own commodities in electronic form.
17. The Repository Participant undertakes that a transfer to and from the Repository Accounts of the Client shall be made only on the basis of an order, instruction, direction or mandate duly authorized by the Client in the manner prescribed and/or in accordance with and subject to the Bye-laws and Business rules, notifications or directives of the Repository and that the Repository Participant shall maintain adequate audit trail of such transactions.
18. The Repository Participant undertakes to provide a transaction statement including statement of accounts, if any, to the Client at such intervals as may be agreed between the Client and the Repository Participant or as may be required by the Repository or the Exchange, as the case may be.
19. The Repository Participant shall have the right to terminate its services, for any reasons whatsoever, provided the Repository Participant has given a notice in writing of not less than thirty days to the Client as well as to the Repository. Similarly, the Client shall have the right to close his Repository Account held with the Repository Participant, provided no charges or dues are payable/remaining to be paid by him to the Repository Participant and provided that any encumbrance if subsisting, has been fully satisfied and discharged. In the event of closure of its Repository Account, the Client shall specify whether the balances in its Repository Account should be transferred to any other Repository Account of the Client held with another Repository Participant or to withdraw the commodity that is represented through the electronic balances in its Repository Account. Based on the instructions of the Client, the Repository Participant shall initiate the procedure for transferring such electronic balances or process for withdrawal of such electronic balances as per the procedure laid down in the Bye Laws, Rules or Regulations and guidelines of the Repository or as per the process prescribed by the Repository. Provided further, the termination of this agreement shall not affect the accrued rights, liabilities and obligations of either party and shall continue to bind the parties till their satisfactory completion.
20. The Repository Participant undertakes to resolve all legitimate grievances of the Client against the Repository Participant within a period of thirty days. In the event of non-resolution of the grievance within the time specified as aforesaid, the parties agree to submit the same for resolution by arbitration as provided in the Bye-laws and the Business Rules of the Repository as amended from time to time.



**CM - TM - Trading a/c - Client Repository Id Map**  
(To be filled in duplicate)

Application Number

|                                    |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|------------------------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| <b>Repository Participant Name</b> | H | I | N | D | U | S | T | A | N | T | E | C | H | N | O | S | O | L | P | R | I | V | A |
| T E L I M I T E D                  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |

|                       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |     |   |   |   |   |   |   |
|-----------------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|-----|---|---|---|---|---|---|
| <b>Address</b>        | 1 | 0 | 1 | R | O | Y | A | L | W | O | R | L | D | S | A | N | S | A | R   | C | H | A | N | D | R |
| A R O A D J A I P U R |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |     |   |   |   |   |   |   |
|                       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |     |   |   |   |   |   |   |
|                       |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   | Pin | 3 | 0 | 2 | 0 | 0 | 1 |

Repository Participant ID  R 1 0 3      Client ID  2 B N F 0 0 0 0 0 0 0 0

**Account Holder's Details:**

|                                    |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| <b>Name of First / Sole Holder</b> |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|

**Mapping Details:**

Exchange Code

(Please Tick)

|                    |                          |                       |                          |
|--------------------|--------------------------|-----------------------|--------------------------|
| <b>Pro Account</b> | <input type="checkbox"/> | <b>Client Account</b> | <input type="checkbox"/> |
|--------------------|--------------------------|-----------------------|--------------------------|

Clearing Member ID (CMID)

Trading Member id (TM id)

Client Repository a/c no

Trading Client ID

| Name      | First Authorized Signatory |  |  |  |  |  |  |  | Second Authorized Signatory |  |  |  |  |  |  |  | Third Authorized Signatory |  |  |  |  |  |  |  |
|-----------|----------------------------|--|--|--|--|--|--|--|-----------------------------|--|--|--|--|--|--|--|----------------------------|--|--|--|--|--|--|--|
|           |                            |  |  |  |  |  |  |  |                             |  |  |  |  |  |  |  |                            |  |  |  |  |  |  |  |
| Signature |                            |  |  |  |  |  |  |  |                             |  |  |  |  |  |  |  |                            |  |  |  |  |  |  |  |
|           |                            |  |  |  |  |  |  |  |                             |  |  |  |  |  |  |  |                            |  |  |  |  |  |  |  |

Internal ref. no.       Signature Verified By       Transaction Entered By